

5 WAYS TO CHECK IF A CAR SOLD IN AN AUCTION IS GOOD AS NEW



Car auctions in the Philippines are great venues for value purchases. Often, you'll find vehicles there that have very reasonable prices—perfect for people on a budget! It's important to note, however, that not every car for sale in auctions are worth your money.

You should expect that the cars in auctions are second-hand, towed, abandoned, or even salvages. The good thing is that it doesn't necessarily mean that all of the cars you find there are bad.



Often, you'll find great cars—diamonds in the rough when you look hard enough. So if you want to make sure that the car you choose is of good quality, then follow these ways of checking it!



IT'S ALL IN THE PREPARATIONS



The best bidders in every auction have one thing in common. They're all well prepared for what they're going in to. Being prepared for auctions is a must. You can't just walk in an auction and pick a car at random that you'll be bidding for. That's very impractical.

It's important that you prepare as much as you can. The most important things that you should keep an eye out is the overall value of the vehicle (both its market and current value), and the vehicle's background (history and record of its damages, flaws, etc.)

CHOOSE THE RIGHT AUCTIONS

There are two types of auctions. Government and Public Auctions. In general, government auctions are more reliable with the information that they bring out; while public auctions might need a background check or two first to ensure validity. That said, both of these have the chance that the vehicles being sold aren't up to par with what they're saying.



DO SOME EARLY RECONNAISSANCE



Use your time before the auction effectively. If it's a physical auction, visit the place and see if they allow bidders to inspect the merchandise. If it's an online auction, sometimes they have specified dates wherein they allow participants to inspect their merchandise.

Make sure to take these offers in order to get a first-hand look of the product.

P.S. bring a friend of yours that's knowledgeable about cars or an expert to give you more insight about it or the vehicles!

TAKE A LOOK AT THE LEGAL DOCUMENTS

Make sure that you also have a look at the legal documents of the vehicle being sold. These include the car's history that you can get through its Vehicle Identification Number (VIN). Another important aspect of this is to ensure the legality of the vehicle. You'll get to a whole lot of different problems when you suddenly realize that you just bought an illegally smuggled car.



LISTEN TO THE AUCTIONEER



On the day of the auction itself, after every preparation that you've done, whether it's complete or barely useful, you'll only be able to rely on what the auctioneer tells the audience. Keep in mind that whatever he says can be considered a legal binding selling statement.

Look for these key phrases that auctioneers say:

No Major Mechanical Faults

Specified Faults

Sold as Seen

Sold with Warranted Mileage

HMRBid.com

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